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North Hawaii Community Hospital Proceeds with Full Redemption of Long-term Bonds

Kamuela, HI -- November 22, 2010: North Hawaii Community Hospital (NHCH) is pleased to announce that we are proceeding with the full redemption of our long-term bonds that were issued in 2004. To facilitate the redemption, NHCH has arranged an \$8.265 million term loan commitment with local Hawaii lenders led by First Hawaiian Bank (FHB). This transaction will not increase NHCH's debt, but rather it is designed to simplify the hospital's debt structure. American Savings Bank, Bank of Hawaii and Hawaii National Bank have joined with NHCH and First Hawaiian Bank to support NHCH's strategic decision, and the redemption is currently scheduled to close before the end of 2010.

"FHB is pleased to assist North Hawaii Community Hospital and to be an active community partner, along with the other Hawaii banks, to help the hospital continue to provide outstanding health care in North Hawaii," stated Vicki Hasty, Vice President of FHB. Vicki is a Business Banking Team Leader out of the Kona Branch who works closely with NHCH and other businesses in north and west Hawaii.

“This financing represents a strategic financial milestone for the hospital. I am very encouraged to have these four Hawaiian Banks as our financial partners as we go forward into the future,” stated Wayne Allen, CFO of NHCH.

NHCH Background: North Hawaii Community Hospital (NHCH) is a rural 39-bed acute care hospital located in Kamuela, on the Big Island of Hawaii. Non-profit, community owned and locally governed, the hospital opened in May 1996 and cares for Big Island residents and visitors. NHCH offers an extensive set of hospital services that are centered on patient needs, creating a healing experience for the whole person – mind, body and spirit.