



# AMERICAN Savings Bank

## ASBnet Business Banking Service Set-up Form and Agreement

☐ New

☐ Change

Office Use Only:

Plan #

Company ID

### BUSINESS INFORMATION

Please type or print clearly

Legal Name of Business (including "dba")

Business Mailing Address, City, State and Zip  
(must match deposit system or exception required)

Business E-mail

Business Phone

Cellular Phone

Facsimile Number

Taxpayer Identification Number

### CONTACT INFORMATION

Please enter information about the primary contact (System Administrator). The System Administrator is responsible for administering any additional User IDs and Passwords at the Company level. A Welcome Kit will be mailed to the System Administrator with the Company ID and unique User ID and Password (in two separate mailings). *This information should not be used by any other individual except the person named below.*

System Administrator

Name

Title

Primary Contact

### BASIC FUNCTIONALITY AVAILABLE TO BUSINESS CHECKING ACCOUNTS:

☐ Bill Pay, Loan Payments, Quick Balance, Account Detail, Book Transfer (internal), Express Transfer, Stop Payment functions, Alert Notification, Information Download into Quicken, QuickBooks, .CSV software, Multiple Users and Multi-Level Entitlements.

### ADDITIONAL FUNCTIONALITY AVAILABLE TO ANALYZED BUSINESS CHECKING ACCOUNT(S) ONLY. Please see ASBnet Fee Schedule for applicable fees.

☐ ACH Payments and Collections \*

☐ ACH Upload \* (includes ACH Payments and Collections)

☐ Domestic Repetitive Wire Transfers

☐ Loan Advance \* (includes Loan Viewing & Payments)

☐ BAI File Version II (Premium Reporting)

\* Credit Approval is required before request can be processed.

Business Checking Account Number To Charge:

### ACCOUNT INFORMATION / OPTIONS

For each account, please enter the description (e.g., "Payroll Account," "Operating Account"), account type and account number. ACH Payments & Collections, ACH Upload, Wire Transfers, Loan Viewing & Payments and BillPay function options are available to customers who selected the appropriate functionality above. **BillPay can be set-up on only one account (indicate below).** ACH Payments, Collections, Upload, Wire Transfer and Loan Advance capability required additional documentation.

	Account Description	Account Type	Account Number	Bill Pay Funding Account
1				
2				
3				
4				
5				

ACH Payments, Collections, Upload and Loan Advance require Credit Approval prior to setup.

## AGREEMENT

The business certifies that all information provided is complete, true and correct. The terms and conditions for ASBnet Business Banking Service are set forth in this Agreement section and the Disclosure.

ASB will make available to the Company an Internet-based cash management system known as ASBnet Business Banking Service (the "Service") which will enable the Company to gain direct computer access to account balance and other information regarding the Company's accounts at ASB and to initiate internal transfer of funds between those accounts. The Set-up section of this Form sets forth those accounts of the company (the "Accounts") which may be accessed by the Company under the terms of this Agreement.

1. **Access to Information.** ASB will provide the Company with Internet access to such information regarding the Accounts as it shall determine. The Company shall be permitted access to such information utilizing the Service 24 hours a day, 365 days a year, except from 12:00 p.m. Hawaii Standard Time (HST) Saturday until 7:00 a.m. (HST) Sunday for routine system maintenance.
2. **Internal Transfers.** The Company may initiate transfers of funds between Accounts. Transfers which are initiated prior to 6:00 p.m.(HST) on a banking day will be effective as of the close of business of that banking day. Transfers which are initiated after 6:00 p.m. (HST) on a banking day or a non-banking day will be effective as of the close of business of the following banking day. The Company, by initiating the transfer of funds from an Account, represents and warrants to ASB that the balance of collected funds in the Account is equal or greater than the amount of the transfer. ASB has no obligation to verify the availability of collected funds in the Account at the time of the transfer request. If an overdraft is created as a result of a transfer request, the Company agrees to reimburse ASB for the amount of the overdraft immediately upon request and to pay such charges as may be imposed by ASB as a result of the overdraft.
3. **Security Measures and Operating Procedures.** The Company recognizes that the Service is operated by a third party and agrees to comply with such procedures and requirements as may be established from time to time by the operator of the Service or by ASB. The Company agrees not to disclose any proprietary information regarding the Service to any third party, and to comply with such security measures and recognition procedures as may be established from time to time by ASB or by the operator of the Service. The Company authorizes ASB to act upon ALL communications ASB receives through the Service (for example, but not limited to, the transfer of funds between accounts or loan advances). As user numbers and passwords govern the access to communications through this Service, it is imperative that You take protective measures regarding the accessibility, confidentiality, and security of the user numbers and passwords that You, Your employees, and Your agents use to access the Service. You shall notify ASB immediately, by telephone and in writing, if You believe that Your user numbers or passwords are known to an unauthorized person or that an unauthorized person accessed to the system. Telephone notice shall be given by calling (808) 539-7894 or 1-800-272-2566, ext. 7894 during business hours.
4. **Authorization.** You represent and warrant that all transactions hereunder shall be properly authorized and ASB shall have no obligation to verify, by telephone or by any other means, any transaction request.
5. **Limitation of Warranties.** ASB makes no representations, express or implied, including warranties of merchantability and fitness for a particular use or purpose with regard to the Service.
6. **Limitation of Liability.** ASB's duties and responsibilities are limited to those described in this Agreement and in deposit agreements between the Company and ASB. ASB will use reasonable care in performing its responsibilities under this Agreement and will be responsible for any loss sustained by the Company only to the extent that such loss is caused by ASB's gross negligence or willful misconduct. ASB will not be responsible for liability, loss or damage resulting from any delay in the performance of or failure to perform or adequately perform any of its responsibilities under this Agreement which is caused by an act of God, fire or other catastrophe; electrical or computer failure; act of failures by the Company or by third parties (including the operator of the Service); or any other cause beyond ASB's reasonable control. ASB will have no liability to the Company for any consequential, indirect, special or incidental damages regardless of whether ASB had been advised of the possibility of such damages.
7. **Fees and Charges.** The Company agrees to compensate ASB for the service provided under the terms of the Agreement in accordance with the fee schedule annexed hereto or otherwise furnished to the Company. The Company authorizes ASB to charge the Accounts, or any other deposit account maintained by the Company, for such fees and charges. ASB reserves the right to revise its fees and charges at anytime without prior written notice to the Company.
8. **Indemnification.** The Company agrees to indemnify, defend and hold ASB, its employees, agents, officers, or directors harmless from and against all liability, costs and expenses, including attorneys' fees incurred by ASB connected with this Agreement or the performance of its duties hereunder. The provisions of this Section shall survive termination of this Agreement.
9. **Amendment.** ASB may amend this Agreement anytime without prior written notice to the Company.
10. **Termination.** Either party to this Agreement may terminate this Agreement anytime without prior written notice to the other party.
11. **Notices.** All notices and other communications under the terms of this Agreement, except as otherwise provided herein, shall be in writing and shall be sent by first-class mail or hand delivered.
12. **Governing Law.** This Agreement shall be governed by the laws of the State of Hawaii.

13. **Third Party.** No person or entity not a party to this Agreement shall have any rights or interests in or to this Agreement.
14. **Assignment.** This Agreement may not be assigned by the Company without the prior written consent of ASB.
15. **Binding Effect.** This Agreement shall be binding upon and for the benefit of the Company, ASB and any permitted assigns.
16. **Integration.** The terms of the ASBnet Business Banking Service Disclosure given to you along with this agreement are an integral part of this agreement and are thus herewith incorporated herein.
17. **Business Use.** The Company agrees and understands that this service is not for personal, family, or household use.

The Company and the undersigned represent and warrant that by signing below, they have all requisite authority to sign this Set-up Form and Agreement on behalf of the Company and agree to be bound by the terms of the ASBnet Business Banking Service Setup Form and Agreement and the ASBnet Business Banking Service Disclosure. The business understands that any person who obtains the business's password and customer identification number can access linked accounts. The business assumes all risks and liabilities associated with the disclosure of its password and customer identification to any of its employees or other third parties.

#### CUSTOMER

#### BANK

Legal Name of Business (including "dba" name) \_\_\_\_\_

Email Address: \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

**American Savings Bank**

Bank Name

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

#### MAIL INFORMATION

Please review, complete and sign the enclosed documents and mail to:

Cash Management Services  
American Savings Bank  
PO Box 2300  
Honolulu, HI 96804-9980

If you have any questions, please call (808) 539-7894.

#### Branch Use Only

Date sent to CM:

Sent by:

Referred by / Cost center :

BIZFLEX: ☐ YES ☐ NO

Special instructions from branch:

#### CM Use Only

CIS #

Customer called date:



## ASBnet Business Banking Service Disclosure

This disclosure and the ASBnet Business Banking Service Agreement describe the ASBnet Business Banking Service and set forth the terms and conditions relating to it. This service is made available by American Savings Bank (hereinafter referred to as "ASB," "We," "Us" or "Our") to You (and "Your") through the use of the ASBnet Business Banking Service website.

The terms and conditions in this disclosure relate only to the use of the ASBnet Business Banking Service by You. ASB makes no representations or warranties with respect to the contents hereof and specifically disclaim any warranties, either expressed or implied, of merchantability or fitness for any particular purpose. Further, ASB reserves the right to make changes to the ASBnet Business Banking Service website hereof with no obligation to notify any person or organization of such revisions or changes. Further, ASB shall not be deemed Your agent and shall not be liable to You for consequential or indirect damages. To use this service, You must already have a computer that runs Internet Explorer 5.5 (or better) with 128-bit SSL encryption, and have Internet access through an Internet Service Provider. The cost of ASBnet Business Banking Service does not include the cost of Internet access. ASB is not responsible for any damage incurred by You, if You, cannot reach the ASBnet Business Banking Service website because of problems with Your internet service provider.

ASB shall be entitled to act upon communications received by ASB through the use of this system. Consequently, it is very important that You take appropriate protective measures regarding the security and confidentiality of the passwords that are used for the system and are in compliance with Item #3 of the ASBnet Business Banking Service Agreement.

Either You or ASB may terminate these arrangements at any time by giving written notice to the other. The termination is effective immediately upon ASB's receipt of Your written notice to terminate or ASB's mailing to You its written notice to terminate. Applicable charges will be deducted from the primary checking account designated by You on Your set-up form or, if requested, billed to Your Analyzed Checking Account at ASB.

### CUSTOMER SERVICE/REPORTING UNAUTHORIZED TRANSACTIONS

Telephone support is available Monday through Friday at 1-877-243-7357 from 2:00 a.m. to 2:00 p.m. (HST) and at (808) 539-7894 or 1-800-272-2566, ext. 7894, from 2:00 p.m. to 5:00 p.m. (HST). You may also contact Us through e-mail. We generally respond to e-mail inquiries within one business day of receipt. Business days are Monday through Friday except for Federal holidays. In the United States, Federal holidays are generally those ten (10) holidays observed by the Federal Reserve Bank. Transactions initiated on Saturday, Sunday, or any Federal holiday will be processed by ASB on the next business day.

### IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSACTIONS

Call or send us an email AT ONCE if You think Your ASBnet Business Banking Password has been discovered by an unauthorized person, or someone has transferred or may transfer money from Your account without Your permission. We must hear from you no later than 60 calendar days after we have sent the FIRST statement on which the problem or error appeared. If You tell Us verbally, We may require You to send Us Your complaint or question in writing or via email within 10 business days. When You contact Us, please provide the following information: Your name and account number, your bank deposit account number, date and dollar amount of transaction in question, name of payee if transaction in question is a payment, transaction number assigned by ASBnet Business Banking Services if available, and description of the transaction.

Please explain as clearly as You can why You believe there is an error or why You need more information. We will tell You the results of our investigation and We will promptly correct any error we have made. If We ask you to put your complaint or question in writing, and We do not receive your letter in 10 business days, We reserve the right to not credit your account. If We conclude there was no error, We will send you a written explanation within 3 business days after We complete Our investigation. You may request copies of the documents that we used in Our investigation.

### PROTECTING YOUR PASSWORD

You agree that we may send notices and other communications including Password confirmations, to the current address shown in our records, whether or not that address includes a designation for delivery to the attention of any particular individual. You further agree that ASB will not be responsible or liable to You in any way if information is intercepted by an unauthorized person, either in transit or at Your place of business. You agree to:

- Keep your Password secure, providing it only to authorized signers on your account(s);
- Instruct each person to whom You give Your Password that he or she is not to disclose it to any unauthorized person; and
- Immediately notify Us and select a new Password if You believe Your Password may have become known to an unauthorized person.

THE BANK WILL HAVE NO LIABILITY TO YOU FOR ANY UNAUTHORIZED PAYMENT OR TRANSFER MADE USING YOUR PASSWORD THAT OCCURS BEFORE YOU HAVE NOTIFIED US OF POSSIBLE UNAUTHORIZED USE AND WE HAVE HAD A REASONABLE OPPORTUNITY TO ACT ON THAT NOTICE. We may suspend or cancel Your Password even without receiving such notice from You, if We suspect Your Password is being used in an unauthorized or fraudulent manner.

### ACKNOWLEDGEMENT OF COMMERCIALLY REASONABLE SECURITY PROCEDURES

By using the ASBnet Business Banking Service You acknowledge and agree that this Agreement sets forth security procedures for electronic banking transactions which are commercially reasonable. You agree to be bound by instructions, whether authorized or unauthorized, which We implement in compliance with these procedures, unless You have given Us prior notice of possible unauthorized use as described above (and we had a reasonable opportunity to act on such notice).

### LIMITATION OF LIABILITY OF ASB

Tell us at once if You believe Your ASBnet Business Banking Services Password has been compromised or if someone has transferred or may transfer money from Your account without Your permission. The best way to minimize your loss is to call us IMMEDIATELY. The unauthorized use of Your ASBnet Business Banking Services could cause You to lose all of Your money in Your accounts, plus any amount available under Your overdraft protection. Also, if Your statement shows transactions You didn't perform, tell Us IMMEDIATELY. If You don't tell Us within 60 days after the statement is mailed to You, You may not get back any of the money You lost if We can prove that We could have stopped someone from taking the money if You had told us in time. When You give someone Your ASBnet Business Banking Password, You are authorizing that person to use Your service, and You are responsible for all transactions the person performs using Your service. All transactions that person performs, even those transactions You did not intend or want performed, are authorized transactions. If You notify Us that the person is no longer authorized, then transactions that person performs after the time you notify Us are considered unauthorized. Transactions that You or someone acting with You initiates with fraudulent intent are also authorized transactions. For your protection, sign off after every ASBnet Business Banking session and close Your browser to ensure confidentiality.

In addition, We will not be liable for:

- If, through no fault of ours, You don't have enough available funds in Your account (or available credit under Your overdraft protection plan) to cover the transaction or transfer;
- If Business Internet Banking Services wasn't working properly, and You knew about the malfunction when You started the transaction or transfer;
- If circumstances beyond Our control (such as fire or flood) prevent the transaction or transfer, despite reasonable precautions We've taken; or
- If there are postal delays or processing delays by the Payee.

UNLESS OTHERWISE REQUIRED BY LAW, IN NO EVENT WILL ASB BE LIABLE TO YOU FOR SPECIAL, INDIRECT OR CONSEQUENTIAL DAMAGES INCLUDING, WITHOUT LIMITATION, LOST PROFITS OR ATTORNEYS' FEES, EVEN IF WE ARE ADVISED IN ADVANCE OF THE POSSIBILITY OF SUCH DAMAGES.

#### CUTOFF TIMES

Book Transfers, Loan Payments, Loan Advances, Stop Payment, BillPay, and Wire Transfers received on any of Our business days *before* the service cutoff times shown below will be processed on the same business day. Book Transfers, Loan Payments, Loan Advances, Stop Payment, BillPay, and Wire Transfers received *after* the service cutoff time shown below will be processed on the next business day.

ACH Payments, ACH Collections, ACH Uploads, ACH State and Federal Tax Payments and Cash Disbursements received on any of Our business days before the service cutoff times shown below will be processed on the same business day and effected in the secondary account within 2 business days. ACH Payments, ACH Collections, ACH Uploads, ACH State and Federal Tax Payments, Cash Disbursements received on any of Our business days *after* the service cutoff time shown below will be processed on the next business day and effected in the secondary account the following business day.

Service Description	Cutoff Time for Same Business Day Processing
ACH Collections*	10:00 a.m. HST
ACH Payments*	10:00 a.m. HST
ACH Federal Tax Payments*	10:00 a.m. HST
ACH State Tax Payments*	10:00 a.m. HST
ACH Uploads*	10:00 a.m. HST
BillPay	2:00 p.m. HST
Book Transfers	6:00 p.m. HST
Cash Disbursements*	10:00 a.m. HST
Loan Advances	6:00 p.m. HST
Loan Payments	6:00 p.m. HST
Stop Payments	6:00 p.m. HST
Wire Transfers	9:30 a.m. HST

\*Effected in the secondary account within 2 business days.

#### OTHER APPLICABLE DISCLOSURES & AGREEMENTS

Regarding individual agreements for each service for which you applied (for example, ACH, Funds Transfer Service Agreement), if there are any conflicts between them and this agreement, the terms of this agreement shall control.

#### FUNDS TRANSFER LIMITS

ASB establishes a maximum daily funds transfer limit for ACH Payments, ACH Collections, ACH Uploads, ACH State and Federal Tax Payments, Cash Disbursements, Wire Transfers and account transfers for each ASBnet Business Banking Service customer. ASB will notify the Company of your Company's transfer limits through the ASBnet Business Banking Service e-mail system after Your Account has been set up.

#### PROVISIONS RELATED TO FUNDS TRANSFERS

The following provisions shall be applicable to funds transfers (Book Transfers, Loan Payments, Loan Advances, ACH Payments, ACH Collections, ACH Uploads, ACH State and Federal Tax Payments and Cash Disbursements):

- You agree that You shall not initiate any funds transfer request that would cause the applicable balance to be exceeded.
- You agree that ASB may act upon any funds transfer request that is made as described above, whether or not the person initiating the request has the authority to do so.
- ASB will act upon a funds transfer request after receipt by making applicable accounting entries or by transmitting payment instructions to the applicable bank or other third party if such request is received prior to ASB's applicable cutoff deadline and the day of receipt is a business day. Any funds transfer received by ASB after the applicable cutoff deadline may be treated as received by ASB on its next business day.
- ASB may reject any funds transfer request which, either in whole or in part, exceeds the collected and available funds on deposit with ASB in the applicable account. ASB may at its discretion create an overdraft whether or not a demand is made. ASB is not obligated, however, to create any additional overdrafts or to give any notice that additional overdrafts will not be created, regardless of how many overdrafts may have been created previously.
- ASB may reject any funds transfer request that does not conform in form and substance with the requirement of this document or related materials.
- You shall have no right to cancel or amend a funds transfer request after its receipt by ASB. If, however, ASB receives a request to cancel or amend a funds transfer, ASB, at its option, may make reasonable effort to attempt to cancel or amend the transaction if ASB has not yet acted upon the request.
- You acknowledge and agree that a beneficiary's bank (including ASB when it is the beneficiary's bank) may rely solely on the beneficiary account number in a funds transfer request, or such number in a payment order, intended to carry out a funds transfer request, even if the number identifies a person different from the person identified by name in the funds transfer request or payment order, and You agree that a beneficiary's bank (including ASB when it is acting as a beneficiary's bank) has no duty to detect any inconsistency in identification.
- You acknowledge and agree that ASB and any intermediary bank may rely solely on the number that identifies an intermediary bank or beneficiary bank in a funds transfer request or in a payment order intended to carry out a funds transfer request even if such number identifies a bank different from the intermediary bank or beneficiary bank identified by name in the funds transfer or payment order, and You agree that neither ASB nor any intermediary bank shall have any duty to identify any inconsistency in identification.
- For funds transfer requests subject to the Uniform Commercial Code ("UCC") or applicable federal regulation, ASB will not be liable for any expense or claim arising out of or relating to its performance other than those damages required to be paid under the UCC or applicable federal regulation, as applicable, provided, however, that ASB shall not be liable for any damages to the extent otherwise provided in the agreement. In no event will ASB be liable for any special, indirect, exemplary or consequential damages, including but not limited to lost profits. ASB shall not be responsible for the acts or omissions of any funds transfer system, any Federal Reserve Bank, any intermediary or beneficiary's bank, or any recipient of a payment or a payment order intended to carry out a funds transfer request and no such person or entity shall be deemed to be ASB's agent.
- You acknowledge that you must be enrolled for EFT (Electronic Funds Transfer) directly with the State when initiating ACH State Tax Payments.
- You acknowledge that you must be enrolled for EFTPS (Electronic Federal Tax Payment System) directly with the IRS (Internal Revenue Service) when initiating ACH Federal Tax Payments.
- You acknowledge that American Savings Bank is not acting in the capacity of Reporting Agent regarding ACH State or Federal tax payments.

## **ALERTS MESSAGING**

ASBnet Business Banking service offers an option that delivers American Savings Bank Alerts within ASBnet. However, should you also choose to receive email alerts to a primary and/or secondary external email address, American Savings Bank cannot guarantee email deliverability in a timely manner. Should, at any point, you wish to no longer receive email alerts at your external email address you may utilize the "Manage Account Related Alerts" link on ASBnet to unsubscribe.

## **CHARGES**

All charges for ASBnet Business Banking Service are detailed on the ASBnet Business Banking Service Fee Schedule. These charges are subject to change without prior notification by Us. Monthly maintenance charges will not be refunded for any month when there is no activity. Charges will be deducted from the primary checking account designated by You on Your set-up form or, if requested, billed to Your Analyzed Checking Account at ASB. These charges are in addition to the fees and service charges specified in Your applicable Checking, Savings, Money Market and Loan account Agreements.

## **ARBITRATION AND ATTORNEYS' FEES**

Any controversy or claim between or among the parties, including but not limited to those arising out of or relating to this agreement or any agreements on instruments relating hereto or delivered in connection herewith and any claim based on or arising from an alleged tort, shall at the request of any party be determined by arbitration. The arbitration shall be conducted in accordance with the United States Arbitration Act (Title 9, U.S. Code), notwithstanding any choice of law provision in this agreement. The parties submit to personal jurisdiction in Hawaii. Each party may serve a single request for production of documents. If disputes arise concerning these requests, the arbitrator(s) shall have sole and complete discretion to determine the disputes. The arbitrator(s) shall give effect to statutes of limitation in determining any claim, and any controversy concerning whether an issue is arbitrable shall be determined by the arbitrator(s). The arbitrator shall deliver a written opinion setting forth findings of fact, conclusions of law and the rationale for the decision. The arbitrator shall reconsider the decision once upon the motion and at the expense of a party. Judgement upon the decision rendered by the arbitrator may be entered in any court having jurisdiction. The institution and maintenance of an action for judicial relief or pursuit of a provisional or ancillary remedy shall not constitute a waiver of the right of any party, including the plaintiff, to submit the controversy or claim to arbitration if any other party contests such action for judicial relief.

If a legal action or arbitration proceeding is commenced in connection with the enforcement of this agreement or any instrument or agreement required under this agreement, the prevailing party shall be entitled to attorneys' fees actually incurred (including allocated costs for in-house legal services), costs and necessary disbursements incurred in connection with such action or proceeding, as determined by the court or arbitrator.

**Changes to Agreement and the ASBnet Business Banking Bill Payment Service** We may change this agreement at any time. For example, we may add, delete or amend terms or services or change fees. We will notify you of such changes by mail or by electronic message. If you maintain your ASBnet Business Banking Bill Payment Service after the effective date of a change, you indicate your agreement with the change.

**Cancellation** Your ASBnet Business Banking Service remains in effect until it is terminated by you or Bank. You may cancel your service at any time by notifying us of your intent to cancel in writing, through ASBnet Business Banking email, or by calling customer service. This cancellation applies to your ASBnet Business Banking Services and does not terminate your Bank accounts. We may terminate your participation in ASBnet Business Banking Bill Payment Service at our discretion at any time. We will try to notify you in advance, but we are not obliged to do so.

## **ADDITIONAL BILLPAY DISCLOSURES**

### **PROCESSING BILLPAY PAYMENTS**

You can make one-time and from time to time payments from your deposit account to companies or individuals (Payees) you select using BillPay. The Bank will provide you with a positive confirmation that the payment has been scheduled. Additionally, you may verify that any payment has been processed by signing into your ASBnet Business Banking Service the business day following the transfer or payment. This does not, however, provide assurance that the payee has properly credited your account.

We process payments you make through Bill Pay via electronic transmission or by bank check. Payments made electronically are generally received and credited by your Payee within 5-7 business days. Other payments are made with a bank check that we send to the Payee you have designated. Payments made with a bank check are generally received and credited by your Payee within 7-10 business days.

We strongly suggest that you schedule your payments at least ten business days in advance of the payment due date depending on the type of payment processing. We are not responsible for postal delays or processing delays by the Payee. In all cases, we deduct the amount of your payment from your account on the date the payment is scheduled to be processed by Us.

### **LIMITATIONS AND DOLLAR AMOUNTS FOR BILLPAY**

BillPay can be for any amount between \$0.01 and \$9,999.99. When you schedule a payment you authorize ASB to withdraw the necessary funds from your ASB deposit accounts. You agree that You will instruct ASB to make a withdrawal only when a sufficient balance is or will be available in Your accounts at the time of withdrawal. If You do not have a sufficient balance We may either complete the payment - creating an overdraft - or refuse to complete the payment. In either case, We reserve the right to impose a non-sufficient funds (NSF) fee.

### **CANCELLING BILLPAY PAYMENTS**

To cancel future payments, You must sign into Business Internet Banking and follow the prompts provided. You may cancel a payment transaction up to the date You scheduled it for processing. We must receive Your instructions to cancel before 2:00 p.m. (HST) on the date the transaction was scheduled to be processed.

### **CONFIRMATION OF BILLPAY PAYMENTS**

You will receive payment confirmation that We sent the payment upon proper completion of Your bill payment request entered through ASBnet Business Banking Service.

### **INITIATING BILLPAY PAYMENT INQUIRIES**

To initiate a payment inquiry, you may use ASBnet Business Banking Bill Payment Service to send the request via email. You should allow at least ten business days for the payment to be received and processed by your payee before you may make a payment inquiry.

### **CANCELLING BILLPAY**

If you cancel BillPay, any unprocessed payments and pending transfers will be canceled. You should cancel any scheduled payments or transfers and make alternate arrangements prior to notifying Us that You are discontinuing BillPay. ASB will cancel any scheduled payments within two business days after the business day We receive Your request to discontinue BillPay. If You close Your designated checking account, or if it's no longer linked to your ASBnet Business Banking Service, BillPay will also end, and any pending payments will be canceled.



# AMERICAN

## Savings Bank

### ASBnet Business Banking Service

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#### Schedule of Charges

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	Price	Unit
Basic Balance Reporting Includes 10 Electronic Bill Payments, Loan Viewing and Payments, Quick Balance, Account Detail, Book Transfer (internal), Stop Payment functions, Alert Notifications, Information Download into <b>QuickBooks</b> , Quicken and .CSV software, <b>Multiple Users and Multi-Level Entitlements</b> .	\$ 4.95	per month (up to 4 accounts)
Additional accounts	\$ 3.00	per account
Additional Bill Payments	\$ .50	per Bill-Pay
	\$ 30.00	per Bill-Pay insufficient funds item
	\$ 25.00	per Bill-Pay stop payment
	\$ 6.00	per Bill-Pay check copy

For pricing on additional functionality including ACH, ACH Upload, Wires, Loan Advances and BAI Version II, please contact our Cash Management Department at (808) 539-7846 or (808) 539-7891 on Oahu, or toll-free at 1-800-272-2566 ext. 7846 or ext. 7891. This functionality is available to Analyzed Business Checking Accounts only.